

West Philadelphia Mennonite Fellowship
Budget Meeting
December 13, 2015

Present: Elizabeth Hamilton (Facilitator), Brooke Blough (Deacon), Alex Esh Bouwman (Deacon), Bryan Geib (Deacon), Dorianna Lordi (Administrative Assistant), Lorie Hershey (Pastor), Nick Lordi (Elder), Mark Michalovic (Elder), Reuben Wetherbee (HRC), Emmanuel Oyana, Sylvia Horst, Lynn Wetherbee, Linda Esh, Jeff Knightly, Anne Yoder, Linford Martin, Mel Esh, Brent Hershey.

Elizabeth began meeting at 11:45 a.m.

Brooke prayed.

1. 2016 Budget (See Addendum)

- Council approved \$1,000 given to support an energy efficient audit done at the Calvary center.
- Would like to change core giving to two organizations instead of four, in order to make a larger impact on the organizations.
- 2016 Core missions will be Christian peacemaker teams and POWER.
- The missions were chosen from the survey monkey results.
- Our normal Mennonite contributions will change.
- On track for 2015 budget.
- A few new budget items added, such as walking the walk membership, child abuse clearances, mentoring program, childcare for special meetings, Google advertisements, men's retreat, sabbatical pastor salary, and sabbatical retreats for Lorie.
- Deacons would like to begin working the sabbatical year into every year's budget.
- Increase in compensation, administration fees, and rent.
- Corinthian plan increase, did explore other healthcare options and decided that it was best to stay with current plan.
- About a 5% increase in overall offering.
- Members of congregation shared their thoughts and questions.
- Formed CDMs and achieved consensus, the 2016 budget was approved.

2. Forgiveness of Nueva Vida Norristown New Life Loan

- An update letter was sent to congregations that had given a loan, sharing that they had obtained tenants and are in the right direction. Though, they are having some difficulty at this time coming up with extra money.
- Deacon's feel it would be helpful and supportive to forgive the loan.
- Congregation discussed options and asked questions.
- Decided to propose that we forgive the loan one year at a time, to ensure some security if their building is sold. We will forgive the \$2,000 owed to us this month, as well as the \$2,000 payments owed over the next four years.
- Formed CDMs and achieved consensus.

3. Investments

- Deacon's researched investment options and found that it is difficult to find funds that are free of fossil fuels and balanced.
- Some funds do have clean, renewable energy, yet they are a higher risk than our current funds.
- Our current fund, PAX is socially aware, but not completely fossil fuel free, there is also a fee if we left.
- Congregation asked questions and discussed some options.
- Ultimately decided that it was best to keep our investments where they are.

Concluded meeting with the Lord's prayer at 1:07 p.m.

Minutes recorded by Administrative Assistant, Dorianna Lordi.

Addendum:

**West Philadelphia Mennonite Fellowship
2015 Budget Proposal**

	Approved Budget 2015	Estimated Actual 2015	PROPOSED Budget 2016	\$ Increase 2016 Proposed vs 2015 Budget	Notes
Regular Offerings	157,380	158,000	165,600	8,220	5% increase
Interest & Dividends	2,500	1,100	2,500	-	
Total Income	159,880	159,100	168,100	8,220	
Administration	5,800	5,600	6,150	350	Comcast & Payroll increases
Adult Education	400	100	300	(100)	
Children's Ministry					
Jr/Sr Youth	600	1,150	600	-	
Sunday School	1,580	1,000	1,400	(180)	
Walking the Walk	-	450	900	900	Full Membership
Child Protection Clearances	-	75	200	200	Church pays for everyone
Mentoring Program	-	-	300	300	
Youth Convention	2,000	1,000	1,000	(1,000)	No Mennonite World Conference
Nursery	150	100	100	(50)	
Total Children's Ministry	4,330	3,775	4,500	170	
Community Outreach					
PICO/POWER	800	1,100	800	-	Membership fee
Other Outreach	550	600	850	300	Google advertisement
Total Community Outreach	1,350	1,700	1,650	300	
Compensation					
Pastor Salary	51,728	51,800	53,207	1,479	Salary, Hsg Allow & Self-Emp Tax Rmb
Pastor Benefits	26,158	26,300	31,851	5,693	Health, Disab, Retirem, Cont Ed, Sabbatical
Pastor Expenses	2,664	3,600	1,642	(1,022)	Travel, Hospitality, Convention attend.
Admin Asst Salary	15,600	15,300	16,120	520	20 hrs/wk
Custodian	1,300	1,200	1,300	-	
Other Compensation	2,050	2,100	6,880	4,830	Payroll Taxes, Work Comp Insur. & Sabb. Pstr.
Total Compensation	99,500	100,300	111,000	11,500	
Elders Expenses	1,800	1,300	1,500	(300)	Mentoring moved to Children's Ministry
Hospitality	300	100	300	-	
Library Books	100	100	100	-	
Missions	16,000	15,600	17,000	1,000	10% of total income
Occupancy	24,400	25,000	25,800	1,400	Rent, Liability, Utilities, 5% increase in April
Retreats	4,200	4,000	4,700	500	Women's Rereat +200, Men's Retreat 300
Worship	1,700	1,400	1,700	-	
Total Expenses	159,880	158,975	174,700	14,820	
Income less Expenses	-	125	(6,600)	(6,600)	

West Philadelphia Mennonite Fellowship Budget Additional Information

"Non-Budget" & Shalom Fund Income & Expense	<u>Est Actual 2015</u>	Summary Balance Sheet	<u>9/30/15</u>
Retreats	5,705	Checking, Savings & CDs	27,544
Mutual Aid	1,500	Money Market (Reserve)	686
Missions	646	Pax Balanced Fund (Reserve)	57,178
College Asst Fund	-	Pax Growth & Hi Yield Bond (Bldg)	46,439
Sr & Jr Youth	4,590	NVNNL Loan	10,000
Mennonite Subscription	259	Total Assets	<u><u>141,847</u></u>
Unrealized Gain/Loss	656		
Other	226	Restricted/Designated Funds	
Total Income	<u><u>13,582</u></u>	Building Fund	46,439
		Sharing Fund (Mutual Aid)	3,340
Retreats	5,705	Youth Fund	1,420
Mutual Aid	1,500	Mennonite College Fund	245
Missions	646	Total Restricted/Desig Funds	<u>51,444</u>
College Asst Fund	-		
Sr & Jr Youth	4,590	Unrestr./Undesign. Assets	<u>90,403</u>
Mennonite Subscription	259		
Other	226	Total Liabilities & Net Assets	<u><u>141,847</u></u>
Total Expense	<u><u>12,926</u></u>		
Income less Expenses	<u><u>656</u></u>		

Collection Plate Income

2004	106,997
2005	111,808
2006	102,475
2007	113,115
2008	116,503
2009	124,842
2010	129,361
2011	132,955
2012	138,069
2013	149,411
2014	146,393
2015 Estimated	158,000
2016 Proposed	165,600

2016 Proposed Core Missions Organizations

Christian Peacemaker Teams
POWER (Philadelphians Organized to
Witness, Empower & Rebuild)